Central India’s largest entrepreneurship event ends

13 start-ups present ideas during IIM-IIT summit

OUR STAFF REPORTER
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The 15 summit, Central India’s largest entrepreneurship event organised jointly by students of Indian Institute of Management and Indian Institute of Technology in Indore, concluded on an inspiring note on Sunday. “The two-day summit saw a footfall of more than 3000 and 13 start-ups presenting their ideas to investors,” IIM Indore media in charge Ananya Mishra said.

The second day of the summit began with the flagship event GetFunded, which provided a platform to budding entrepreneurs to present their ideas to angel investors and also learn from their experiences.

Start-ups like Rove, MyPerfectice, PawshBox was appreciated by the investors.

Rove is an on-demand, all electric car rental at affordable prices for daily use. MyPerfectice is a one-stop shop to measure and improve cognitive, core engineering and programming skills. PawshBox is a customisable subscription service for all pet needs.

During Chai Pe Charcha event, investors showed keen interest and engaged in deeper conversation with start-ups.

On the second day, the first talk of the speaker series was by Subrata Mitra, partner, Accel Partners. He shared his views on challenges in start-ups, sustainability, profitable problem statement identification and the need to be passionate about it.

“Following the herd will not get you what you want. Go looking for problems that goliaths will not go looking for. The entire B2B landscape in India is waiting to be disrupted,”

The second half of the day also witnessed speakers, Balaji Vishwanathan - CEO, Invento Robotics and Girish Vanvari - Founder, Transaction Square.

Vishwanathan shared his views on automation and the rate at which robotics is gaining ground around the world over.

He said “Two years from now, we would be talking to a robot to get advice on how our funds should be managed.”

After that, Girish Vanvari addressed the audience. He stressed on importance of excellence. “Pursue excellence in whatever you do”, he quipped. He advised the participants to listen and believe their inner voice. After their speeches, there was a question-answer session where they answered questions put up by the audience.

The two-day event concluded with a closing talk by Stefan Hayes - Worldwide Director, Cirque (Theatre and Cinema). He talked on topics like cultures, personalities, virtual and physical realities and about the current generation as he highlighted how he enjoys the spirit of India. “The difference between robots and humans is that humans can breathe.” He got a standing ovation from the audience.

“The i5 summit came to an end that left all participants enriched and inspired,” Ananya said.