

# Tech-based startups get tips from IIT-I

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**Indore:** The Indian Institute of Technology, Indore (IIT-I), is mentoring tech-based startups to build financial models, manage cash flow and enhance scalability of the business.

The institute through its DRISHTI CPS Foundation, a technology innovation hub backed by the department of science & technology, has roped in industry leaders to mentor and provide a platform to Indian tech-based startups.

Many startups have showcased their products, connected with industry leaders and

obtained expert guidance to enhance the growth and scalability of their businesses.

IIT-I director professor Suhas Joshi emphasized the importance of building collaborations between academia, in-

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dustry, and startups. “DRISHTI CPS functions as a bridge, connecting industries and startups with academia to offer them access to expertise, cutting-edge technology and research facilities, thereby assisting them in achieving high-

her levels of technical competence and accelerating growth,” said Joshi.

Experts and mentors took sessions on raising follow-up investments, precaution when raising funds and guidance on financial models. Budding entrepreneurs interact with industry experts and receive personalised guidance on their business plans. Erik Azulay, executive director at the US government-promoted Nexus Incubator, venture capitalist Jay Jain, CA Naveen Khandelwal, officials from the software technology parks of India and industry leaders held discus-

sions with budding startups.

DRISHTI CPS project director Dr Bhupesh Lad said, “The boot camp provided an exceptional opportunity for startups to interact with the industry’s finest experts, academia and government officials. The boot camp gave an opportunity to startups to receive guidance and benefit from one-on-one mentoring to build strong, scalable businesses with sustainable business models. This programme is a step towards our commitment to foster innovation and promote deep technology innovation in India.”