

Entrepreneurship is need of the hour, says Piramal

246 Grads Get Degrees At IIT-I Convocation

TIMES NEWS NETWORK

Indore: Despite having so many IITs in the country, only a handful of startups have come up which means that we need to become more entrepreneurial, said Piramal Group of Industries chairman Ajay Piramal on Monday.

Piramal was awarded an honorary Doctor of Science on 6th convocation of Indian Institute of Technology (IIT) Indore.

"Need of the hour is to become more entrepreneurial. This way you not only create wealth for yourself but build wealth for society as well."

Citing examples of successful business models, Piramal said many successful startups have been founded by young people below the age of 35 who did not have any financial backing but they had the passion to do something different.

"Just like IIT is a young institution, India too is a young institution. And today, the average age of about 65 to 70 per cent population is below 35 and with young people all over the world, the world is chang-



IIT-I students throwing graduation hats in the air. (B) Ajay Piramal being conferred with honorary PhD degree

ing," said Piramal.

Piramal advised students to give back to the society as degree from an IIT is a rare privilege. There are so many privileged youngsters in the society and they have an additional responsibility towards it, said Piramal.

Degrees were awarded to 246 students. The President of India gold medal was awarded to Vedaanta Agarwalla, silver medal for MSc programme bagged by Ekta Yadav and silver for UG students went to Varun Vinayak, Kartikeya Su-



rendra and Adithyan Kannaiyan. IIT-I director professor Pradeep Mathur reminded

the students, "Learning does not ends with graduation but rather begins".