

## 15 startups cradled at IIT-I to get ₹5cr Central grants

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**Indore:** In a significant boost to the startup ecosystem in Indore, 15 startups incubated at IIT Indore are set to receive over Rs 5 crore in grants from the Centre.

"This funding will enable these startups to scale up their businesses and contribute to the region's economic growth," MP Shankar Lalwani said. He added that IIT Indore has been actively fostering entrepreneurship, incubating over 80 startups to date. Under the IIT I-Drishti CPS scheme, 20 healthcare startups are being supported, with 15 of them now selected to receive grants from the union minister of science and technology, Jitendra Singh, on March 3 in Delhi.

These selected startups will play a crucial role in developing the Charak DT platform, an initiative of the IIT Indore Drishti CPS Foundation. "The startup landscape in Indore has witnessed remarkable growth, with the number of startups increasing from 350 five years ago to over 1,300 currently," he said. To further promote this growth, a major IT and Startup Conclave is also planned in Indore.

He also expressed the govt's commitment to transforming Indore into a major startup hub, on par with Pune, Hyderabad, and Bangalore.