

Five students get crore-plus packages

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Indore: For the first time, five IIT-I students received annual packages above Rs 1 crore from international firms for domestic positions during the current placement season. Previously, only one IIT-I student received an international package of Rs 1 crore in the last placement season.

The placement drive saw participation from approximately 130 companies spanning sectors like IT, automotive, energy, consulting, fintech, banking, semiconductor, and construction. "We have witnessed a stellar placement season this year. The annual packages exceeded Rs 1 crore for the first time in history. Around 88 per cent of the total registered students have been placed to date, and the placement is still going on. Around 12-15 more companies are still to come," said Prof Suhas S. Joshi, Director of IIT Indore.

The average package increased by 13 per cent to Rs 27 lakh annually. From the total 813 graduating students, not all register for placements as several choose to pursue higher education whilst others opt for entrepreneurship.

In the QS World University Rankings 2026, IIT-I dropped to position 556, moving out of the top 500 institutions, despite an improvement in its overall score from 25.1 to 29.6.

"We entered the QS rankings in 2023, and it will take around 5-7 years to stabilise. Our marks are increasing, but ranks are low. This year, we received many national importance projects, and for this reflection to come in the ranking will take at least 2 years. It's a very slow process of institutional development. In five years, our ranking will get stable," said Joshi.