

PIVOTAL ROLE | Support includes mentorship, funding access, technical guidance & govt linkage IIT-Indore incubates 89 startups; 38 graduate, generating 500 jobs

Our Staff Reporter

INDORE

In a powerful push toward innovation and entrepreneurship, the IIT-Indore Incubation Centre is emerging as one of central India's leading startup ecosystems. The ACE Foundation, through the Centre for Entrepreneurship Education and Development (CEED), has played a pivotal role in nurturing startups. So far, 89 startups have been incubated, of which 38 have graduated, generating over 500 jobs. Among the 51 currently incu-



bated, about 10 are in the market validation stage. The institute has attracted over Rs 8 crore in funding, including Rs 5 crore under the Startup India Seed Fund Scheme (SISFS). With 89 startups incubated, the Centre is at the forefront of providing critical support in the form of mentorship, funding access, technical guidance and

government linkage.

As part of its mission to promote early-stage innovation, IIT-Indore is proudly serving as a host institute for the MSME Idea Hackathon 5.0, an initiative of the ministry of micro, small and medium enterprises (MSME), Government of India. The Hackathon aims to support innovative ideas that have the

potential to be developed into viable businesses. In this, applications from individuals and startups will be invited and selected ideas may receive financial assistance of up to Rs15 lakh along with incubation support from the institute. The last date for filling of the application is July 31. In Idea Hackathon 4.0, one idea, Low-Cost High-Speed Camera Technology for Education, Training, and Research, got selected under IIT Indore for a grant of Rs. 15 Lakh.

IIT Indore director Prof. Suhas Joshi said, "IIT-Indore

Incubation Centre offers a thriving environment for entrepreneurs to grow their startups. We are happy to support the innovative ideas with the structured incubation programmes and personalized mentorship. We also help startups provide access to funding through investor networks, venture capitalists (VCs) and government schemes and support in prototyping, product validation, and go-to-market strategies. The startup will have collaboration opportunities with IIT-Indore's faculty, labs and research ecosystem."