

IIT-Indore launches incubation centre worth ₹10cr to boost deep-tech startups

Sagar.Choukse
@timesofindia.com

Indore: A new Incubation and Innovation Centre was on Thursday officially inaugurated by CM Mohan Yadav at Sinhasa IT Park in Indore with a joint investment of approximately Rs 10 crore, aiming to position Madhya Pradesh as a hub for deep-tech innovation and entrepreneurship.

The centre is a collaboration between the IITI DRISHTI CPS Foundation—the Technology Translation Research Park of IIT Indore—and the MPSEDC (Madhya Pradesh State Electronic Development Corporation), under the Department of Science and Technology, govt of Madhya Pradesh.

The primary objective of the new centre is to promote deep-tech innovation in the state, empower young entrepreneurs, and systematically build an innovation-driven economy. Occupying 5,000 out of 10,000 square feet, the facility

CRADLING BIZ ECOSYSTEM

► The centre has set ambitious goals for job creation and skill development over the next seven years

► **Startup Growth:** To successfully nurture around 100 startups in next seven years

► **Employment:** To generate at least 200 to 300 direct and indirect employment opportunities in Madhya Pradesh



► **Skill Development:** To train around 300 skilling beneficiaries in the next four to five months

provides modern incubation facilities for promising tech startups.

According to IITI DRISHTI CPS Foundation CEO Aditya SG Vyas, the centre is set to be a major catalyst for tech growth. Crucially, it houses an advanced intelligent manufacturing

lab, established by IIT Indore at a cost of about Rs 5 crore, which is essential for product prototyping and validation.

"The project is backed by a total investment of approximately Rs 10 crore, including the advanced lab costing around Rs 5 crore made available by IIT

Indore. The centre plans to allocate an additional Rs 20 crore in funding support during the current financial year to help startups and innovators with product development and prototyping," Vaibhav Jain, Technical Officer at IITI DRISHTI CPS Foundation, told TOI.