

# Develop knowledge centre at IIT-Indore: MSMEs tells govt

TIMES NEWS NETWORK

**Indore:** Roping in top technical institutes to assist micro and small scale industries upgrade skills and efficiency will help them to revive production pace post pandemic outbreak, said industry players.

Industrialists representing micro, small and medium enterprises (MSMEs) have urged state government to develop a knowledge centre at the Indian Institute of Technology (IIT), In-

dore, for industries to help them upgrade their knowledge on new technology and enhance production efficiency.

Industrialists said, a platform to explore avenues in foreign markets and digitalisation will help local businesses and generate employment. An industrialist and global forum for industrial development president Deepak Bhandari said, "Unlike large scale industries, MSMEs are facing liquidity crunch and struggling to reach to the pre-Covid era level. To aid local industries, resources within the state sho-

uld be tapped to help enhance efficiency."

Association of industries in a memorandum submitted to MSMEs minister urged to develop a digital platform for small businesses to help them showcase their products and reach out to customers in foreign land. They also urged government to develop a cluster for IT firms where small industries can get technical assistance for business operations.

## TO REVIVE OUTPUT

Industrialists said, despite the mandate from Centre, banks do not give credit without collaterals. They said the state government should work on feedback from industries and add diplomas for entrepreneurial courses in graduate courses.

Stressing on the need for upgradation and research work, industrialists emphasized on need to restart the closed laboratory at electronic complex. Industries have presented a list of suggestions and tweaks in the policy to help small businesses survive the slump.