

India has created 44 Unicorns against 42 in China in 2021: 100X.VC founder

OUR STAFF REPORTER
Indore

100X.VC founder and CFO Yagnesh Sanghrajka said that India has created 44 Unicorns against 42 by China in year 2021.

"This is for the first time, we have surpassed the dragon. In fact, India has moved to 3rd place after US and China in terms of the total numbers of Unicorns. It's a clear sign of value creation," he said during the third edition of TEDx IIT Indore lately.

The theme was "Phoenix in the Making", which indeed is one of its kind, as it emphasizes how akin Phoenix - the bird rose from the ashes.

The speakers were leaders and champions of their fields who gave inspirational speeches.

The speakers included Nirmal N R, CEO of Zoomcar India, Sanghrajka, Amit Borkar, co-founder and mentor of Futuristic Business Solutions, Dr Sarita Ahlawat, co-founder & MD of Botlab Dynamics, Soumesh Pandey, travel photographer & Youtuber and CA Rachana Ranade.

Nirmal shared his views on the topic "Emerging from the ashes through kindness at work".

He emphasized the importance of kindness at work and how it helped

him achieve success.

Sanghrajka shared his talk on "Startup Fundraising and Cap table Structuring" mentioning that "Why is government allocating so much of funds in start up?

"It is just because startups are creating a wave of disruption. Large organizations also want to be part of this disruptive change," he said.

Borkar spoke on the topic "A new paradigm shift in learning & knowledge acquisition".

He said "Metaverse means something which is beyond the universe, but nobody knows the boundary of universe.

"Hence, it is defined as a collection of hundreds and thousands of virtual worlds, a 3D world, which is persistent, spatial, and where multiple users can coexist at the same time," he said.

Ahlawat spoke about the startup success story of the event conducted by her company when 1000 drones lit up the sky over Lutyens' Delhi during the Beating Retreat Ceremony held on January 29.

She said "Making all the drones position themselves precisely so that a viewer can identify a form was a huge challenge. Less than a year ago, the same team had built only 4 drones and it

had learnt how to fly in perfect synchrony. Going from 4 to 1000 drones in less than a year was challenging. It was possible because the team had expertise of building its own drone.

It was completely built in-house, all components were designed and made by the team at IIT Delhi. What we have developed is capable of scaling it to thousands of drones flying in detailed vivid imagery."

Pandey spoke about his journey on "Kahani introvert photographer ki".

The final talk was by Ranade, who discussed her views on "Women and Financial Independence".

She said, "It was found in a survey that only 33% of the women take independent investment decisions.

It was because their parents and husbands encouraged them to do so. The mental block that was stopping other women from investing was because 49% of the women felt that they did not have any idea on how to invest. We have many platforms where we can gain knowledge. Whenever it comes to gaining knowledge, there are two important things. One is the ability to learn and second is the willingness to learn."