

'Internet provides common path to gain knowledge at lower cost'

HT Correspondent

✉ editorbhopal@hindustantimes.com

INDORE: India is in a situation with the largest disruption of the history and youngsters are lucky to take ahead their career in such a scenario, former Infosys finance chief Mohandas Pai said on Saturday.

"Internet is the major disruption today as it has provided a platform for every individual to stand alike at the same level. It has provided a common path to gain knowledge in a similar way, without restriction, at lower cost," Pai said while delivering keynote address at the i5 Summit here.

"With this advancement, every sector is blooming at such a high speed that today everyone can be on the top and gain power, so one needs to decide and move ahead in that direction," he said.

The i5 Summit is a two-day entrepreneurial carnival organised by the students of IIT & IIM Indore and aims to foster the spirit of entrepreneurship amongst the brightest minds of the country.

Earlier, Anand Govindaluri, founder of Singapore's Govin Capital, said an investor looks at the people and team he is invest-



✱ The i5 Summit aims to foster the spirit of entrepreneurship among the brightest minds of the country.

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ing in and not at technology the team is offering.

Day one of the event witnessed more than 1,000 footfalls, including various renowned speakers from different industries and students, who attended workshops, panel discussions and guest lectures.

Prof Rishikesh T. Krishnan, who welcomed the guests, said: 'IIM Indore and IIT Indore always look for opportunities to work together and will look for the same in future.'

He said IIM-Indore would be launching an 'incubator' in the

coming year and it would guide young entrepreneurs.

Ravi Venkatesan, chairman of Bank of Baroda, said: "The world has changed tremendously in the last 50 years. Fifty years ago, government job was the best, which was then taken over by graduating from IIT/IIM and getting a placement.

"It was then followed by leaving India and working abroad, considering the lack of opportunities in India. Scenario keeps on changing and you now need to decide what career would matter to you right now."

Delhi startups win TATA i5 contest

INDORE: Startups CFem and PecoLabs from Delhi jointly won TATA i5, a competition for churning out the most innovative business strategy for a social cause. The winners were awarded cash prizes of ₹1 lakh each.

Cfem -- run by graduates Vansh Oberoi and Anmol Garg, from college of vocational studies, Delhi -- promotes recycling of used bottles by giving reward

points at their website to people interested to take the initiative. PecoLabs -- founded by Vikram Singh, Tejinder Singh and Aksh Bharadwaj from Faculty of Management Studies, Delhi -- works on designing smart hardware to improve yield of various crops suitable to Indian farmers.

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