

# 'Your idea is your baby, so choose babysitters wisely'

## i-5 Summit At IIM-I Ends

TIMES NEWS NETWORK

**Indore:** While some budding entrepreneurs won monetary prizes to fund their ventures, others found prospective investors and consumers in the audience on the closing day of i-5 Summit, a two-day start-up fest, held at the Indian Institute of Management (IIM).

The summit was jointly organized by Indian Institute of Technology (IIT) and IIM. It involved entrepreneurs from across the country, presenting and discussing their fresh ventures with industry veterans. The closing speech on Sunday was delivered by Bibop Gresta, chief operating officer (COO), Hyperloop, who spoke at length about contribution of the general public in supporting and encouraging the aspiring entrepreneurs.

"Those who say it can't be done shouldn't interrupt those doing it," said Gresta, stressing on the need of an environment conducive to innovation and risk-taking.

"Read people. Read balance sheets," is one mantra

Anand Govindalauri, founder and chief executive officer (CEO), Govin Capital, had in store for students. He said that a successful entrepreneur not only needs a good grasp over commerce and economics but also the eye to analyse people he/she wants to deal with. "Choosing your founding team or your co-founders is like choosing your wife. Take good time to build your first team as they are the ones who are going to be by your side through the thick and the thin, if chosen wisely," said Govindalauri.

The other speakers at the summit included Abhinav Kumar Shrivastava, chief executive officer (CEO), Shubhaaksharam, Sudhama Bhatia, co-Founder, Muzenly, Ajeet Khurana, advisor, Kalaari Capital, ex-CEO, SINE, Balaji Chakravarti, founder, Scovelo among others.

The closing day also saw workshops on digital marketing and e-commerce which reaffirmed the remarks of the keynote speaker, Mohandas Pai, chairman, Manipal Group, "With the reach of the internet, every sector is blooming at such a high speed that today everyone can be on the top. All one needs is a fresh idea."

**"E**ntrepreneurs should never be in a hurry.



Whether it is while choosing investors or co-founders, they should ask as

many questions as possible to them for clarity. Your idea is your baby and you need to choose your babysitters wisely

**Anand Govindalauri** |  
FOUNDER & CEO, GOVIN CAPITAL

**"P**latforms like i-5 not only foster



creativity and innovation but also reaffirm the industry's faith in its predecessors.

They get the assurance that their industry will be in safe hands

**Anmol Garg** |  
BUDDING ENTREPRENEUR

**"T**hose who say it can't be done shouldn't interrupt those doing it. There is a dire need for an environment



conductive to innovation and risk-taking for entrepreneurs to flourish

**Bibop Gresta** |  
COO, HYPERLOOP